

At A Glance Report for Essex

Socioeconomic

County	Essex
School Structure	
Form of Government	Town Administrator Selectmen Open Town Meeting
2006 Population	3,320
2007 Labor Force	1,880
2007 Unemployment Rate	4.3
1999 Per Capita Income	31,613
2006 Population Per Square Mile	234.5
2006 Housing Units Per Square Mile	102.1
2006 Road Miles	30.95
EQV Per Capita (2006 EQV/2006 Population)	250,105
Number of Registered Vehicles (January 2006)	4,572
Average Age of Vehicles (January 2006)	9.11
2006 Number of Registered Voters	2,606

Certification

Most Recent	2007
Next Scheduled	2010

Bond Ratings

Moody's Bond Rating as of August 2007*
S & P Bond Rating as of July 2007*

A

*Blank indicates the community has not been rated by the bond agency.

Fiscal Year 2008 Estimated Cherry Sheet Aid

Education Aid	0
General Government	344,617
Total Receipts	344,617
Total Assessments	51,513
Net State Aid	293,104

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Fiscal Year 2008 Tax Classification

Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	720,650,896	7,746,997	10.75
Open Space	0	0	0.00
Commercial	64,477,346	693,131	10.75
Industrial	17,220,398	185,119	10.75
Personal Property	8,967,630	96,402	10.75
Total	811,316,270	8,721,649	

Fiscal Year 2008 Revenues by Source

Revenue Source		Percent of Total
Tax Levy	8,721,650	67.10
State Aid	344,617	2.65
Local Receipts	3,425,200	26.35
Other Available	505,733	3.89
Total	12,997,200	

Fiscal Year 2008 Proposition 2½ Levy Capacity

New Growth	119,198
Override	0
Debt Exclusion	506,943
Levy Limit	8,721,873
Excess Capacity	223
Ceiling	20,282,907
Override Capacity	12,067,977

Other Available Funds

7/1/2007 Free Cash	FY2007 Stabilization Fund	FY2008 Overlay Reserve
432,942	458,292	75,446

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Fiscal Year 2008 Average Single Family Tax Bill**

Number of Single Family Parcels	979
Assessed Value of Single Family	515,214
Average Single Family Tax Bill	5,539

State Average Single Family Tax Bill

Fiscal Year 2005	3,588
Fiscal Year 2006	3,801
Fiscal Year 2007	3,962

Essex issues property tax bills Quarterly.

**For the communities granting residential exemptions, DLS does not collect enough information to calculate an average single-family tax bill. In FY07 those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Marlborough, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single-family tax bill information in this report will be blank.

Fiscal Year 2007 Schedule A – Actual Revenues and Expenditures

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	9,547,685	235,678	769,793	2,667,595	57,425	13,278,176
Expenditures	9,019,792	142,621	1,232,331	4,062,598	5,020	14,462,362
Police	726,623	0	0	0	0	726,623
Fire	121,514	0	0	0	0	121,514
Education	5,275,925	0	0	0	0	5,275,925
Public Works	792,147	0	0	3,983,237	0	4,775,384
General Fund Debt Service	123,932					123,932
Health Ins	389,624	0	0	0	0	389,624
Pension	195,057	0	0	0	0	195,057
All Other	1,394,970	142,621	1,232,331	79,361	5,020	2,854,303

This data only represents the revenues and expenditures occurring in these funds and does **not** reflect any transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

Total Revenues and Expenditures Per Capita

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	2,875.8	71.0	231.9	803.5	17.3	3,999.5
Expenditures	2,716.8	43.0	371.2	1,223.7	1.5	4,356.1

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us.

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