

## At A Glance Report for Essex

### Socioeconomic

<b>County</b>	Essex
<b>School Structure</b>	
<b>Form of Government</b>	Town Administrator Selectmen Open Town Meeting
<b>2010 Population</b>	3,504
<b>2011 Labor Force</b>	1,823
<b>2011 Unemployment Rate</b>	6.5
<b>1999 Per Capita Income</b>	31,613
<b>2009 Population Per Square Mile</b>	236.02
<b>2009 Housing Units Per Square Mile</b>	102.12
<b>2009 Road Miles</b>	29.96
<b>EQV Per Capita (2010 EQV/2009 Population)</b>	258,299
<b>Number of Registered Vehicles (January 2010)</b>	4,873
<b>Average Age of Vehicles (January 2010)</b>	10.09
<b>2010 Number of Registered Voters</b>	2,613

### Certification

<b>Most Recent</b>	2010
<b>Next Scheduled</b>	2014

### Bond Ratings

**Moody's Bond Rating as of December 2010\***

**S & P Bond Rating as of December 2010\***

A+

\*Blank indicates the community has not been rated by the bond agency.

### Fiscal Year 2011 Estimated Cherry Sheet Aid

<b>Education Aid</b>	0
<b>General Government</b>	251,132
<b>Total Receipts</b>	<b>251,132</b>
<b>Total Assessments</b>	26,724
<b>Net State Aid</b>	<b>224,408</b>

### At A Glance Report for Essex

#### Fiscal Year 2011 Tax Classification

Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	694,525,489	9,459,437	13.62
Open Space	0	0	0.00
Commercial	56,068,922	763,659	13.62
Industrial	15,205,376	207,097	13.62
Personal Property	11,338,935	154,436	13.62
<b>Total</b>	<b>777,138,722</b>	<b>10,584,629</b>	

#### Fiscal Year 2011 Revenues by Source

Revenue Source		Percent of Total
Tax Levy	10,584,629	68.94
State Aid	251,132	1.64
Local Receipts	3,550,062	23.12
Other Available	967,230	6.30
<b>Total</b>	<b>15,353,053</b>	

#### Fiscal Year 2011 Proposition 2½ Levy Capacity

New Growth	53,946
Override	0
Debt Exclusion	1,264,951
Levy Limit	10,587,299
<b>Excess Capacity</b>	<b>2,670</b>
<b>Ceiling</b>	<b>19,428,468</b>
<b>Override Capacity</b>	<b>10,106,120</b>

#### Other Available Funds

7/1/2010 Free Cash	FY2010 Stabilization Fund	FY2011 Overlay Reserve
515,140	644,010	100,032

## At A Glance Report for Essex

### Fiscal Year 2011 Average Single Family Tax Bill\*\*

<b>Number of Single Family Parcels</b>	986
<b>Assessed Value of Single Family</b>	515,462
<b>Average Single Family Tax Bill</b>	<b>7,021</b>

### State Average Single Family Tax Bill

<b>Fiscal Year 2009</b>	4,250
<b>Fiscal Year 2010</b>	4,390
<b>Fiscal Year 2011</b>	4,537

#### *Essex issues property tax bills Quarterly.*

\*\*For the communities granting residential exemptions, DLS does not collect enough information to calculate an average single-family tax bill. In FY11 those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single-family tax bill information in this report will be blank.

### Fiscal Year 2010 Schedule A – Actual Revenues and Expenditures

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
<b>Revenues</b>	11,334,389	250,808	76,410	2,399,790	20,619	14,082,016
<b>Expenditures</b>	11,081,909	74,056	65,013	2,736,418	6,545	13,963,941
Police	954,564	0	0	0	0	954,564
Fire	252,173	0	0	0	0	252,173
Education	6,772,586	0	0	0	0	6,772,586
Public Works	791,373	0	61,860	2,637,788	0	3,491,021
General Fund Debt Service	151,401					151,401
Health Ins	364,910					364,910
Pension	206,222					206,222
All Other	1,588,680	74,056	3,153	98,630	6,545	1,771,064

This data only represents the revenues and expenditures occurring in these funds and does **not** reflect any transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

### Total Revenues and Expenditures Per Capita

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
<b>Revenues</b>	3,234.7	71.6	21.8	684.9	5.9	4,018.8
<b>Expenditures</b>	3,162.6	21.1	18.6	780.9	1.9	3,985.1

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or [databank@dor.state.ma.us](mailto:databank@dor.state.ma.us).

Click [here](#) to see if the Division of Local Services' Technical Assistance Section has conducted a financial management review or other analysis in Essex.